



EXPLORIT SCIENCE CENTER BOARD AGREEMENT

This agreement is a broad outline of the duties and responsibilities of members of the Board of Trustees of Explorit Science Center and the responsibilities of the organization to members of the Board.

A. As a Board member, I understand that I have legal and ethical responsibilities to Explorit Science Center.

1. As a Trustee I pledge to support the philosophy and mission of Explorit Science Center as outlined in the bylaws "to establish and develop a nonprofit community science center for the purpose of instruction, dissemination of information, and stimulation of interest in science, mathematics, and engineering."

2. I am fiscally responsible, with the other Trustees, for this organization. It is my duty to understand the budget, to be active in planning that budget, and to help in ongoing fund development to meet the budget.

3. I understand that I am expected to make an annual donation to the Center's General (unrestricted) Fund and that this system of Board financial contribution is a statement to corporate and agency funders that Explorit's Board is fully committed to the organization's vision, mission and programs. I realize that I should stretch my ability to give.

Payment of the board member donation:

- i) The preferred method is a single payment made in October of each board year.
- ii) Except as may be specially authorized by the Board of Trustees, the contributions are to be made in U.S. funds or in marketable securities that are readily convertible to U.S. dollars.

4. I understand that I am legally responsible, along with the other Trustees, to act as a "prudent person" in guiding Explorit. This means that my actions must be performed in good faith in the best interests of the organization after reasonable inquiry. I am aware that the Board is responsible to know of and approve general policies and programs.

5. I understand that confidential information about: a) personnel, finances and fund development; and b) program and commercial ideas, and designs; will be disclosed to me as a trustee for the purposes of decision making or evaluation and that because unauthorized disclosure of such information might cause irreparable harm to Explorit, this information is to be held in confidence.

6. I will actively participate in fund development of Explorit Science Center in whatever ways are best suited to me and with the assistance of fellow trustees and staff. I understand that fund development includes solicitation of corporations, businesses or individuals, organizing or helping with special fundraising events, and assisting staff in the writing of grant proposals and underwriting requests.

7. I will regularly attend Explorit Science Center Board meetings and I will participate on at least one committee. I understand that my time commitment to Explorit will involve an average of 4-6 hours per month.

8. In cooperation with the other Trustees, I pledge to use my time, talents and resources for the common benefit of the Center. If I am unable to perform my obligations as a trustee I will resign from the Board.

B. Explorit Science Center is responsible to me in a number of ways.

- 1. I will receive regular financial reports.
- 2. I will receive appropriate Board and Committee materials and clear outlines of my Board and Committee responsibilities.
- 3. Trustees and management staff will provide information that I request in order for me to fulfill my fiscal, legal or other responsibilities to Explorit Science Center.

After having considered this agreement, I agree to all of the above and believe that I can provide the aforementioned funds and services to Explorit Science Center.

Date signed

Board Member's signature

Dates of Current term

Board Member's Name (Please print)